

**St Martin de Porres Catholic Church**  
**January 27, 2021**  
**MINUTES**

The regular meeting of the Finance Council ("FC") of St. Martin de Porres Catholic Church (SMDP) was called to order and opened with prayer at 7:04pm with all attending virtually through Zoom.

Attendees: Father Justin Nguyen, Susan Curran, Katheryn Daniel, Myron Lutz and Judy Tixier. Bart Kalsu was absent.

**Review of December 31, 2020 Parish Financial Reports and Comments**

The FC reviewed and approved the 2<sup>nd</sup> quarter (12/31/2020) parish financial reports and comments. The total cash balance at 12/31/20 is \$667,024, which includes operations cash of \$198k, money market of \$139k, \$30k from the Encountering Christ Campaign and a long-term DIAL account balance of \$300k.

**Outlook for remainder of FY2021 Budget**

Collections are remaining steady and are 15% above budget for the fiscal YTD.

**Paycheck Protection Program Update**

St Martin's received an \$80,300 Paycheck Protection Program (PPP) loan in 2020. Forgiveness guidelines are not yet released from Notre Dame Credit Union, but is expected that St. Martin's will have the majority, if not all, of the loan balance forgiven. St. Martin's does not qualify for the second round of PPP loan funding.

**Additional Art Items for The St Martin Campus**

Consideration is being given to tiling the church. Father Justin is waiting on a bid.

We have a parishioner who can install stained glass windows in the church for free, but it will be a while before he is available. We haven't gotten a bid on installation for the stained glass.

Father Justin's aunt donated Stations of the Cross for outdoors and wooden niches are being built to house them. They will be installed before Ash Wednesday.

The pews in the church will be refinished in the future.

**Other**

Nat Pantano has resigned from the Finance Council.

Consideration is being given to changing the format of the financials shared with the parish.

The Diocese audit went well. It is something that happens every time there is a pastoral change and the Diocese was a year late. Only two changes were found that needed to be made.

The church has purchased AEDs that will be installed in the church, St. Dymphna Center and the Parish Hall. The Knights of Columbus are paying for one AED.

**Next Meeting**

The next FC meeting will be Tuesday, April 27<sup>th</sup> at 7pm.

There being no further business, the FC adjourned with a prayer and blessing at 7:47pm.

*Respectfully submitted, Katheryn Daniel*