

St. Martin de Porres Catholic Church
October 17, 2017
MINUTES

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer at 8:45 am. Attendees: Rev. Charlie Garza, Susan Curran, Nat Pantano, Bart Kalsu, Kathy Pyka, Kyle Nesrsta, and Judy Tixier. Denny Givens sent his regrets.

FY 2018 Financials – First Quarter

The FC reviewed the 1st Quarter FY 2018 Financial Results Report & Commentary and found it to materially represent the financial position of the Parish. The FC recommended that it is ready to present in the bulletin to the Parish. Fr. Charlie so approved. The report will go in the October 21-22 bulletin.

Outlook for the FY 2018 Budget

The FC discussed the FY2018 outlook. While the 1st Quarter report has noted timing issues, the performance is tracking the budget on the FY 18 outlook. Fund Raising – Net is tracking in accordance with the planned budget for the Parish Fall Festival.

Review and Approval of Non-Budgeted Items over \$1,000

None. Judy did report that contributions for Healing the Whole Person have not materialized at the projected level. The expenditure associated with the series will occur in the 2nd quarter.

Review of FC Norms

The FC reviewed the current FC Norms and made no changes. Fr. Charlie so approved. Kathy Pyka was appointed as the Recording Secretary.

Updates and Other

- a. Building Committee. Father Charlie met with Dripping Springs Mayor Pro Tem, Bill Foulds, regarding the connectivity of city sewer services associated with the building project. Due to the recent natural disasters, it is anticipated that building costs have increased from the original projection. Father Charlie, the parish business office and building committee are currently working to assess and reduce this impact. The architect and contractor are nearing completion of the plans and providing a full bid on the project.
- b. Capital Campaign. As of October 16, 2017 we have collected \$1.9 million of our \$3.2 million pledges. The one year exemption period for the 10% Cathedral tax will expire October 31, 2017. All collections following this period are subject to the 10% Cathedral tax. The Bishop has announced a Capital Campaign for the Diocese. Further details related to this are forthcoming.
- c. The FC will be responsible for ticket sales for food and games at the Fall Festival. A three shift schedule has been routed and confirmed by all.

The next meeting of the FC is scheduled for January 16, 2018 at 8:45 am.

There being no further business, the FC adjourned with a prayer at 10:00 am.

*Respectfully Submitted,
Kathy Pyka*